WHAT IS CLAIMED IS:

1. A computer implemented method for handling a plurality of filters, said method comprising:

receiving first event data corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receiving second event data corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determining whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

changing the filtering properties of at least one of the plurality of filters in response to the determination.

2. The method of claim 1 wherein the changing further comprises:

assigning first filtering properties to the second filter; and

assigning second filtering properties to the first filter.

3. The method of claim 1 further comprising:

detecting whether to reconfigure the first filter in response to the analyzing, the reconfiguring including adjusting the first filtering properties; and

reconfiguring the first filter in response to the detecting.

4. The method of claim 1 further comprising:
identifying whether to configure the first filter as an exception filter, the exception filter configuring including portions of the first filter properties and portions of the second filter properties; and

configuring the first filter as the exception filter in response to the identifying.

5. The method of claim 1 further comprising:
retrieving historical trend data; and

configuring the first filter and the second filter corresponding to the historical trend data.

6. The method of claim 5 wherein the historical trend data is based upon a timeline, and wherein the timeline is selected from a group consisting of a time of day, a time of month, and a time of year.

7. The method of claim 1 wherein the determining further comprises:
identifying an event type with a highest occurrence number using the first event data and the second event data; and

comparing the identified event type with the first filtering properties.

8. An information handling system comprising:
one or more processors;

a memory accessible by the processors;

one or more monitor points;

a plurality of filters;

one or more nonvolatile storage devices accessible by the processors; and

a filter handling tool for dynamically managing the plurality of filters, the filter handling tool including software code effective to:

receive first event data from one of the monitor points corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receive second event data from one of the monitor points corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determine whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

change the filtering properties of at least one of the plurality of filters in response to the determination.

9. The information handling system of claim 8 wherein the software code is further effective to:
assign first filtering properties to the second filter; and

assign second filtering properties to the first filter.

10. The information handling system of claim 8 wherein the software code is further effective to:
identify whether to configure the first filter as an exception filter, the exception filter configuring including portions of the first filter properties and portions of the second filter properties; and

configure the first filter as the exception filter in response to the identifying.

11. The information handling system of claim 8 wherein the software code is further effective to:
retrieve historical trend data from one of the nonvolatile storage devices; and

configure the first filter and the second filter corresponding to the historical trend data.

12. The information handling system of claim 11 wherein the historical trend data is based upon a timeline, and wherein the timeline is selected from a group consisting of a time of day, a time of month, and a time of year.

13. The information handling system of claim 8 wherein the software code is further effective to:
identify an event type with a highest occurrence number using the first event data and the second event data; and

compare the identified event type with the first filtering properties.

14. A computer program product stored on a computer operable media for dynamically handling a plurality of filters, said computer program product comprising software code effective to:
receive first event data corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receive second event data corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determine whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

change the filtering properties of at least one of the plurality of filters in response to the determination.

15. The computer program product of claim 14 wherein the software code is further effective to:
assign first filtering properties to the second filter; and

assign second filtering properties to the first filter.

16. The computer program product of claim 14 wherein the software code is further effective to:

detect whether to reconfigure the first filter in response to the analyzing, the reconfiguring including adjusting the first filtering properties; and

reconfigure the first filter in response to the detecting.

17. The computer program product of claim 14 wherein the software code is further effective to:
identify whether to configure the first filter as an exception filter, the exception filter configuring including portions of the first filter properties and portions of the second filter properties; and

configure the first filter as the exception filter in response to the identifying.

18. The computer program product of claim 14 wherein the software code is further effective to:
retrieve historical trend data; and

configure the first filter and the second filter corresponding to the historical trend data.

19. The computer program product as described in claim 18 wherein the historical trend data is based upon a timeline, and wherein the timeline is selected from a group consisting of a time of day, a time of month, and a time of year.

20. The computer program product as described in claim 14 wherein the software code is further effective to:

identify an event type with a highest occurrence number using the first event data and the second event data; and

compare the identified event type with the first filtering properties.

21. A computer implemented method for handling a plurality of filters, said method comprising:
receiving first event data corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receiving second event data corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determining whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

changing the filtering properties of at least one of the plurality of filters in response to the determination, wherein the changing further comprises:

assigning first filtering properties to the second filter; and

assigning second filtering properties to the first filter.

22. A computer implemented method for handling a plurality of filters, said method comprising:
retrieving historical trend data, wherein the historical trend data is based upon a timeline, and

wherein the timeline is selected from a group consisting of a time of day, a time of month, and a time of year;

pre-configuring a first filter and a second filter corresponding to the historical trend data;

receiving first event data corresponding to the first filter from the plurality of filters, the first filter including first filtering properties;

receiving second event data corresponding to the second filter from the plurality of filters, the second filter including second filtering properties;

determining whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

changing the filtering properties of at least one of the plurality of filters in response to the determination.

23. An information handling system comprising:

one or more processors;

a memory accessible by the processors;

one or more monitor points;

a plurality of filters;

one or more nonvolatile storage devices accessible by the processors; and

a filter handling tool for dynamically managing the plurality of filters, the filter handling tool comprising software code effective to:

receive first event data from one of the monitor points corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receive second event data from one of the monitor points corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determine whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

change the filtering properties of at least one of the plurality of filters in response to the determination, wherein the changing further comprises:

assign first filtering properties to the second filter; and

assign second filtering properties to the first filter.

24. A computer program product stored on a computer operable media for dynamically handling a plurality of filters, said computer program product comprising software code effective to:
receive first event data corresponding to a first filter from the plurality of filters, the first filter including first filtering properties;

receive second event data corresponding to a second filter from the plurality of filters, the second filter including second filtering properties;

determine whether to change filtering properties of at least one of the plurality of filters using the first event data and the second event data; and

change the filtering properties of at least one of the plurality of filters in response to the determination, wherein the software code is further effective to:

assign first filtering properties to the second filter; and

assign second filtering properties to the first filter.